

**AGREEMENT ON TECHNICAL AND ECONOMIC  
COOPERATION (RATIFICATION) ACT, 2003**

No. 13



of 2003

**ARRANGEMENT OF SECTIONS**

**SECTION**

1. Short title
2. Ratification of Agreement
3. Loan to be paid into Development Fund
4. Loan to be charged upon Consolidated Fund
5. Ratification of signing

**An Act to ratify the raising, by Government, of a loan from the Export-Import Bank of China to give effect to an Agreement on technical and economic cooperation entered into between the Government of the Republic Botswana and the Government of the People's Republic of China.**

*Date of Assent:* 16.05.03.

*Date of Commencement:* 30.05.03.

ENACTED by the Parliament of Botswana.

1. This Act may be cited as the Agreement on Technical and Economic Cooperation (Ratification) Act, 2003.

Short title

2. The raising of a loan by the Government (hereinafter referred to as the "loan") from the People's Republic of China (hereinafter referred to as "the Republic") subject to such terms and conditions as were agreed between the Minister and the Republic in a sum not exceeding thirty million Renminbi Yuan (RMB Yuan 30,000,000.00) or the equivalent of P18,000,000.00 at the current rate of exchange, for the purpose of assisting in the financing of the construction of a multipurpose youth centre at Gaborone, is hereby ratified.

Ratification  
of Agreement

3. The proceeds of the loan ratified by this Act shall be paid into the Development Fund.

Loan to be  
paid into  
Development  
Fund

4. All sums required to repay the loan and any charges thereon shall be charged upon and paid out of the Consolidated Fund.

Loan to be  
charged upon  
Consolidated  
Fund

5. The signing by the Minister, on behalf of the Government, of the Agreement embodying the terms and conditions of the loan and the doing of all such things as may be necessary or expedient to effect or facilitate the loan, are hereby ratified.

Ratification  
of signing

PASSED by the National Assembly on this 25th day of March, 2003.

**C.T. MOMPEI,**  
*Clerk of the National Assembly.*